SDV 100-083A: Week 2 – Assignment:Financial Literacy

July 30, 2012

Casey Carnnia #6318480

Student

Northern Virginia Community College – Alexandria Campus

Read Chapter 11 in your text. On page 251 in your text shows a Sample Budget Form.

Use this to create a monthly budget for yourself, making sure you take your fixed, variable, and unexpected expenses into account. Submit your budget along with a summary addressing the questions above.

|  |  |  |  |
| --- | --- | --- | --- |
| Category | Estimated Month | Actual Monthly | Difference |
| INCOME |  |  |  |
| Salary | 4000.00 | 4000.00 | 0 |
| TOTAL INCOME | 4000.00 | 4000.00 | 0 |
| EXPENSES |  |  |  |
| Mortgage | 2200.00 | 2200.00 | 0 |
| Utilities | 330.00 | 320.00 | 0 |
| Insurance | 170.00 | 170.00 | 0 |
| Groceries | 1000.00 | 1000.00 | 0 |
| TOTAL EXPENSES | 4700.00 | 4700.00 | 0 |
| NET INCOME | 300.00 | 300.00 | 0 |

Thought simplified this is based on my actual personal budget which combined with my wife personal budget makes up our family budget. Thankfully the financial budget for school has been more manageable then that of time commitments. Using student loans and a repayment plan at work I am financially confident. I do not see an income change directly related to my academic work at NOVA. The privilege of being able to come to school and complete a lifelong dream is its own reward.